



PIE WEALTH

Disclosure Statement

**NAME AND REGISTRATION NUMBER
OF AUTHORISED FINANCIAL ADVISER**

James Paterson
FSP188224

ADDRESS

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The Financial Adviser gives advice on behalf of Pie Funds Management Limited, FSP12181 (Pie Funds)

1. Nature and Scope of Advice

I provide investment planning advice about products on our approved product list, a copy of which can be provided to you on request. The types of products include:

- Pie Funds managed investment funds, including KiwiSaver products;
- Other managed investment funds;
- Exchange traded funds;
- Direct bonds; and
- Term deposits.

As a Pie Funds' adviser, I will predominately be advising you on Pie Funds products.

I can't advise on things like tax, estate planning, accounting, insurance or pension/superannuation schemes (other than providing you with general, but not personalised, advice about KiwiSaver).

2. Fees and expenses

We charge fees for giving ongoing personalised advice. If you proceed with our recommendations, you will be charged a monthly advice fee, which directly correlates with the amount of your funds under advice.

Additionally, you will be charged a fee to access our dedicated wealth platform, as well as product fees if you proceed with our recommendations.

You will separately have to agree to any fees before they are charged to you and any fee information will be confirmed in writing at the time of the giving of the advice.

3. Conflicts of Interest, Commissions and Incentives

It is important you are aware of the following conflicts of interest:

- 1. Pie Funds is the manager of the Juno KiwiSaver Scheme and the Pie Funds Management Scheme (Schemes):** Pie Funds receives fees as manager of these Schemes. Fees are determined by reference to your balance. Pie Funds benefits financially if you invest in one or both of the schemes.
- 2. Shareholding:** I am a minor shareholder of Pie Funds. The value of my shareholding in Pie Funds and/or the dividends I receive as a shareholder will depend on the business success of Pie Funds, which will be influenced by the total funds under advice and total funds under management of Pie Funds.
- 3. Remuneration:** I receive remuneration from Pie Funds. This remuneration is a base salary and potential bonus.

No element of my base salary or bonus is based on the individual product recommendations I provide as part of an overall solution to clients. However, increases to my salary are directly driven by me achieving certain levels of funds under advice and the advice income generated for Pie Funds.

To manage this specific conflict of interest, any salary increases are subject to me demonstrating continued adherence to my duties under the Financial Markets Conduct Act (**FMCA**), Code of Conduct for Financial Advice Services (**Code**) and other conduct and legal requirements and standards.

All of the above conflicts are managed by me:

- providing information on, and discussing with you, these conflicts before or at the time any advice is provided;
- engaging with you in a discussion of my duties;
- undertaking ongoing training in relation to my duties as a financial adviser;
- adhering to Pie Funds' framework to ensure compliance with my duties; and
- disclosing any issues that might present a conflict of interest to you on an individual basis when identified and not proceeding without your acknowledgement and consent.

4. Duties

When giving advice, I and Pie Funds are bound by duties set out in FMCA to:

- Meet the standards of competence, knowledge and skill set out in the Code;
- Give priority to client's interests;
- Exercise care, diligence and skill; and
- Meet the standards of ethical behaviour, conduct and client care as set out in the Code

5. Complaints Process

You can direct any complaints about Pie Funds, me, or the advice offering at:

Pie Funds
Level One, 1 Byron Avenue
PO Box 33 1079
Takapuna, Auckland
Attention: Client Services
Telephone: +64 9 486 1701
Email: info@piefunds.co.nz

Our compliance team is involved in all complaints received. You will receive a complaint acknowledgement within 2 working days. We aim to resolve all complaints within one month of receipt.

Pie Funds is a member of the Financial Services Complaints Limited (FSCL), an independent dispute resolution scheme. If you make a complaint and the complaint cannot be resolved, you may refer to FSCL.

You can contact FSCL at:

Level 4, 101 Lambton Quay, Wellington 6011 PO Box 5967,
Wellington 6140
Telephone: 0800 347 257
Email: info@fscl.org.nz
Website: www.fscl.org.nz

FSCL will not charge a fee to you to investigate or resolve a complaint.