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# Disclosure Statement

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## Name and registration number of authorised financial adviser

Sam Kingstone  
FSP1012191

## Address

Pie Funds, Level 1, 1 Byron Avenue  
Takapuna, Auckland 0622

## Telephone number

021 029 21521

## Email address

skingstone@piefunds.co.nz

This disclosure statement was prepared on [insert date prepared]

The Financial Adviser gives advice on behalf of Pie Funds Management Limited, FSP12181 (Pie Funds)

## 1. Nature and Scope of Advice

I am a financial adviser and I give financial advice on behalf of Pie Funds Management Limited ('**Pie Funds**'), who is a financial advice provider.

I provide financial advice that is limited to:

- managed investment funds issued by Pie Funds;
- one-off advice (not on-going);
- only considering assets held with Pie Funds (not externally); and
- only the amount you have indicated you wish to invest with Pie Funds '**Investment Advice**').

I can't advise on things like tax, estate planning, accounting, insurance or pension/superannuation schemes.

## 2. Fees and expenses

We do not charge fees for giving Investment Advice. This means if you proceed with our investment recommendations, you will NOT be charged a fee.

If you proceed with our recommended investment plan, there will be separate charges for each fund held in your portfolio. You will separately have to agree to these fees, which are disclosed in the product disclosure statement for each fund.

## 3. Conflicts of Interest, Commissions and Incentives

It is important you are aware of the following conflicts of interest:

1. **Pie Funds is the manager of the Pie KiwiSaver Scheme and the Pie Funds Management Scheme ('Schemes')**: Pie Funds receives fees as manager of these Schemes. Fees are determined by reference to your balance. Pie Funds benefits financially if you invest in one or both of the Schemes.
2. **Remuneration**: I receive remuneration from Pie Funds. This remuneration is a base salary and potential bonus. No element of my base salary or bonus is based on the individual product recommendations I provide as part of my Investment Advice.

To manage this specific conflict of interest, any salary increases are subject to me demonstrating continued adherence to my duties under the Financial Markets Conduct Act ('**FMCA**'), Code of Conduct for Financial Advice Services ('**Code**') and other conduct and legal requirements and standards.

The above conflicts are managed by me:

- providing information on, and discussing with you, these conflicts before or at the time any Investment Advice is provided;
- engaging with you in a discussion of my duties;
- undertaking ongoing training in relation to my duties as a financial adviser;
- adhering to Pie Funds' framework to ensure compliance with my duties; and
- disclosing any issues that might present a conflict of interest to you on an individual basis when identified and not proceeding without your acknowledgement and consent.

## 4. Duties

When giving Investment Advice, I and Pie Funds are bound by duties set out in FMCA to:

- meet the standards of competence, knowledge and skill set out in the Code;
- give priority to client's interests;
- exercise care, diligence and skill; and
- meet the standards of ethical behaviour, conduct and client care as set out in the Code.

## 5. Complaints Process

You can direct any complaints about Pie Funds, me, or the Investment Advice I give at:

### **Pie Funds**

**Level One, 1 Byron Avenue**

**PO Box 33 1079**

**Takapuna, Auckland**

**Attention: Client Services**

**Telephone: +64 9 486 1701**

**Email: [clients@piefunds.co.nz](mailto:clients@piefunds.co.nz)**

To help us assist you quickly and effectively, please have your Pie Funds customer account number ready, any relevant correspondence on hand, and let us know how you'd like us to resolve your concern. We're here to help and want to make things right for you.

When we receive a complaint, we will investigate it promptly and fairly and will:

- aim to resolve the issue to your satisfaction immediately if we can, and if not
- acknowledge your complaint by email (or another means if this is not practical) within 2 working days of receiving it and let you know how we propose to resolve or deal with the matters you raise; and
- keep you informed about the progress and status of your complaint, especially if resolution may be complex or delayed, and

- notify our Legal, Risk and Compliance team who will oversee the matter until it is resolved, and
- aim to resolve complaints within 20 working days of receiving them.

Pie Funds is a member of the Financial Services Complaints Limited ('**FSCL**'), an independent dispute resolution scheme. If you make a complaint and the complaint cannot be resolved, you may refer to FSCL.

### **You can contact FSCL at:**

Level 4, 101 Lambton Quay, Wellington 6011

PO Box 5967, Wellington 6140

**Telephone:** 0800 347 257

**Email:** [info@fscl.org.nz](mailto:info@fscl.org.nz)

**Website:** [www.fscl.org.nz](http://www.fscl.org.nz)

FSCL will not charge a fee to you to investigate or resolve a complaint.